

IRS 1031 Deadline Extension

- ▶ If the end of a taxpayer's 45-day Identification Period or 180-day Exchange Period in a deferred exchange or the parallel periods in reverse exchanges under Revenue Procedure 2000-37 **falls between April 1 and July 15, the applicable period is automatically extended to July 15, 2020** --- unless a taxpayer chooses to opt-out of the extensions.
- ▶ Taxpayers who choose to opt-out of these extensions should notify their qualified intermediary (QI.)

Dino Champagne

Vice President | Division Manager

866.857.1031

dino@apiexchange.com

